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# Luxury Leather Repair Shop Sews Up New Lease in FiDi

BY LAUREN ELKIES SCHRAM (/AUTHOR/LAUREN-ELKIES-SCHRAM/) SEPT. 21, 2015, 4:10 P.M.



65 NASSAU STREET (PHOTO: COSTAR).

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Thirty-year-old **Leather Spa**, which has been featured in *Vogue*, *Elle* and the Observer, has nailed down a deal at **65 Nassau Street** (also with an address of **28 John Street**), Commercial Observer has learned.

The luxury leather repair shop will occupy about 1,000 square feet on the ground floor and 850 square feet in the basement for storage when it opens in November, according to **Jesse Sutton** of **Sutton Equity** (<http://commercialobserver.com/tag/sutton-equity-llc/>), the landlord, who represented his company in the deal. **Brian Thompson** represented the repair company in-house.

The asking rent in the 10-year deal was \$200 per square foot and the tenant joins five other retailers including **S&L Smoke Shop** and **Health King** in the unit, which spans 3,227 square feet on the ground floor and basement. There is a residential condominium above in the 20-story building.

Leather Spa currently has locations in **The Plaza Hotel** (<http://commercialobserver.com/tag/the-plaza-hotel/>), **Grand Central Terminal** (<http://commercialobserver.com/tag/grand-central-terminal/>) and **55 West 55th Street** along with a repair facility in Long Island City, Queens.

“We are thrilled to announce the arrival of Leather Spa to our Downtown community at 28 John Street,” according to a statement from Leather Spa. “For 30-plus years, Leather Spa has been the go-to expert for shoe and handbag care in New York City and beyond. The European-born owners utilize only the finest materials and artisans to service the needs of their discerning clientele and are the trusted repair resource for the world’s leading luxury fashion brands and designers.”

Sutton Equity purchased the retail unit in April for \$6.4 million, property records indicate.

**KEYWORDS:** 65 Nassau Street ([/tag/65-nassau-street/](http://commercialobserver.com/tag/65-nassau-street/)), 28 John Street ([/tag/28-john-street/](http://commercialobserver.com/tag/28-john-street/)), Leather Spa ([/tag/leather-spa/](http://commercialobserver.com/tag/leather-spa/)), Sutton Equity ([/tag/sutton-equity/](http://commercialobserver.com/tag/sutton-equity/))

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